

### **Liebherr Group's turnover in 2014 almost reaches the previous year's level**

- Overall turnover of 8,866 million euros expected
- Construction machines and mining in decline, other product areas record overall positive figures
- Investments of 820 million euros
- More than 41,000 employees around the world

**Bulle (Switzerland), 17<sup>th</sup> December 2014 – For the 2014 business year, the Liebherr Group is currently anticipating an overall turnover of 8,866 million euros (2013: 8,964 million euros). In the area of construction machines and mining, a decline is expected. For the other areas, the 2014 figures are higher than the previous year's.**

The Liebherr Group's overall turnover is expected to be 8,866 million euros in this business year. Compared with the turnover from 2013, this is a slight drop of about 98 million euros or 1 %.

In the area of construction machines and mining, Liebherr expects a turnover of approximately 5,374 million euros which is a decline of 256 million euros or 4.5 %. This decline results above all from the weakness of the global mining industry. The Group's construction machinery and mining area comprises the earthmoving, mobile crane, tower crane, concrete technology and mining divisions. In the current business year, turnover in the mining division, in particular, has fallen considerably.

For the divisions beyond this area, an overall growth is expected. By the end of the year, forecasts indicate that the turnover there will be 3,492 million euros. This represents an increase of 158 million euros or about 5 %. The divisions in question are maritime cranes, aerospace and transportation systems, machine tools and automation systems, domestic appliances as well as other products and services, the latter including the driveline and control-system components division. Especially turnover from the maritime cranes division and from other products and services has developed very pleasingly.

## **Turnover according to sales regions**

The business year has been gratifying for the Group in Western Europe. In most other sales regions, however, Liebherr has recorded a decline in turnover. Particularly in the Far East / Australia region as well as in the Near and Middle East, the level of dynamism has been very low. In Africa and America, on the other hand, the turnover for the entire year is anticipated to almost reach the previous year's level.

## **Investments**

In the current business year, the Group has once again invested heavily in production, sales and service – the total amount of investment was 820 million euros.

In Bulle, Switzerland, the Group expands its production site for diesel and gas engines in the next six years. The development centre and the production facilities are to be extended during this period, and a logistics centre and a training centre are to be built. The overall amount of investment is 160 million euros.

Another large investment project is the construction of a branch factory for components of drive and control technology in Biberach an der Riss, Germany. Initially, two production halls, each with more than 10,000 m<sup>2</sup> of floor space, and an office building will be built on a 14.5 hectare lot. The new production plant, in which switchgear, electric motors and generators are to be developed and manufactured in future, will be opened in the course of the coming year. The investment volume is about 50 million euros.

One further big investment project is the construction of a new logistics centre near Kirchdorf an der Iller, Germany. From early 2015, this will be the base from which spare parts for Liebherr earthmoving machinery will be supplied around the world. The investment volume for the first phase of construction, which is about to be completed, is in excess of 115 million euros.

In Adelaide, Australia, the sales and service organisation for construction machines and mining equipment has completed its expansion plans. A large component reconditioning centre measuring 16,000 m<sup>2</sup> as well as a warehouse and logistics centre

with an area of 12,000 m<sup>2</sup> have been completed. The amount of investment was about 60 million euros.

## **Employees**

The number of employees in the Group has continued to increase this year. By the end of 2014, the Liebherr companies will employ about 41,000 people around the world. Compared with last year's figure, the number of employees will consequently have risen by more than 1,800.

## **Outlook for 2015**

For 2015, a worldwide growth of 3.8 % is anticipated, which would represent a greater dynamic than in this year. Against this backdrop, the Group is looking optimistically towards the next year: Based on an initial estimate, Liebherr expects the overall turnover to increase.

## **Captions**

liebherr-mobile-cranes-ltm1350-6.1.jpg

Liebherr mobile cranes at the assembly of a mobile harbour crane at the industrial docks in Sète, France

liebherr-domestic-appliances-SBSbs-7263.jpg

Winner of the "Interior Innovation Award 2015": the BlackSteel Side-by-Side combination SBSbs 7263

liebherr-maritime-cranes-lps600-port polnocny-poland.jpg

Two Liebherr portal slewing cranes type LPS 600 equipped with Smart Grip unload a bulk carrier in Poland.

liebherr-machine-tools-automation-systems-bin-picking.jpg

Bin picking modules enable short installation times.

liebherr-aerospace-a330neo-pressure-regulating-valve.jpg

Pressure regulating valve by Liebherr-Aerospace for the A330neo Program

liebherr-transportation-systems-air-cycle-air-conditioning-unit.jpg

The eco-friendly air-cycle air conditioning system from Liebherr has already proved its worth in day-to-day train operations.

liebherr-components-teeth-flanks-large-diameter-bearings.jpg

Inductive hardening of the teeth flanks of large diameter bearings at Liebherr-Components Biberach GmbH

**Contact person**

Kristian Küppers

Company Spokesman

Telephone: +49 7351 41 - 2708

Email: [kristian.kueppers@liebherr.com](mailto:kristian.kueppers@liebherr.com)

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