### Press release

# Liebherr appoints Dr. Tim Gerhardt as new Managing Director of Liebherr USA, Co.

Dr. Tim Gerhardt, an experienced business executive within the Liebherr Group has joined Liebherr USA. Co. as one of the new Managing Directors for the U.S. operations. Dr. Tim Gerhardt shares Liebherr USA, Co. executive responsibilities with Kai Friedrich, Managing Director for Liebherr USA, Co. and Divisional Director for the construction equipment product segment in Newport News, VA.

Newport News, VA (USA), January 13, 2022 – The Liebherr USA, Co. mixed sales organization was formed five years ago leveraging the organization's capabilities by creating a simpler structure with broader reach. It serves as the umbrella company and includes the sales and services operations for nine product segments. "Working as Managing Director for Liebherr in the United States gives me the unique opportunity to develop the company to its next level after a successful launch in 2016," said Dr. Gerhardt. "It allows me to work in an interesting environment within one of Liebherr's most important markets," he continued.

In his role, Dr. Gerhardt will be responsible for leading and overseeing the strategic development, communication and implementation of growth strategies for all corporate, finance and administrative functions integrated in the shared services at Liebherr USA, Co. Dr. Gerhardt joins the Liebherr USA executive management team alongside Kai Friedrich, Managing Director and Divisional Director of Construction Equipment.

Dr. Tim Gerhardt has over 20 years' experience in the automotive industry and most recently served as Managing Director at Liebherr-Ettlingen GmbH remanufacturing center. Prior to joining the Liebherr Group he served as Chief Financial Officer at MAN Truck & Bus, Middle East Africa from 2012 to Apr 2016 and Vice President of Sales Controlling in Munich, Germany from 2008 to 2011. He was Senior Manager Controlling at BMW Group from 2001 to 2008 and Senior In-house Consultant, at Bosch Group from 1998 to 2001.

Dr. Gerhardt assumes this role from Dr. Torben Reher who served Liebherr USA, Co. since its inception in 2016. After six years of leading the newly formed organization, Reher plans to return to Germany.

#### About Liebherr USA, Co.

Liebherr USA, Co. based in Newport News, VA provides sales and service on behalf of nine different Liebherr product segments: earthmoving, mining, mobile and crawler cranes, tower cranes, concrete technology, deep foundation machines, maritime cranes; components, and refrigeration and freezing.

#### **About the Liebherr Group**

The Liebherr Group is a family-run technology company with a highly diversified product portfolio. The company is one of the largest construction equipment manufacturers in the world. It also provides high-quality and user-oriented products and services in a wide range of other areas. The Liebherr Group includes over 140 companies across all continents. In 2020, it employed around 48,000 staff and achieved combined revenues of over 10.3 billion euros. Liebherr was founded in Kirchdorf an der Iller in Southern Germany in 1949. Since then, the employees have been pursuing the goal of achieving continuous technological innovation, and bringing industry-leading solutions to its customers.

#### **Images**



liebherr-new-managing-director-liebherr-usa-co-tim-gerhardt.jpg Liebherr USA, Co. new Managing Director, Tim Gerhardt.



liebherr-new-managing-director-liebherr-usa-co -gerhardt-and-reher.jpg Dr. Torben Reher, Liebherr USA, Co. Manging Director (right) with his successor Dr. Tim Gerhardt.

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