

Press release

## Liebherr sees stable growth in the 2025 business year

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**The Liebherr Group ended 2025 with a revenue of €14,772 million. Compared with the previous year, the company recorded a revenue growth of €150 million or 1.0 %. The Group continued investing at the high level of the previous two years with investments totalling €1,059 million.**

Bulle (Switzerland), 2 April 2026 – The Liebherr Group saw stable growth overall and ended the 2025 business year with a revenue of €14,772 million. Its broad diversification and decentralised structure allowed Liebherr to offset falling sales in individual product segments.

In the product segments of maritime cranes, aerospace and transportation systems, gear technology and automation systems, refrigerators and freezers, components and hotels, Liebherr achieved a total revenue of €5,427 million. This represents a significant year-on-year increase of 14.7 %. By contrast, a downward trend was seen in the construction machine and mining sector, which includes the product segments of earthmoving, material handling technology, deep foundation machines, mining, mobile and crawler cranes, tower cranes and concrete technology. Although the deep foundation and tower crane product segments saw gains, the revenue for the sector as a whole fell by 5.5 % to €9,345 million.

The Group's revenue growth varied by region. Declines were registered in Asia and Oceania and in North America. In Europe, it was a tale of two halves: while business in non-EU countries slumped, Liebherr was able to increase its revenue in the European Union, buoyed in particular by positive growth in Germany. Liebherr also registered growth in Central and South America and in the Africa/Near and Middle East sales region, with South Africa and the United Arab Emirates in particular driving growth.

The Group achieved a net income of €272 million in 2025. Although the operating result was down compared with the previous year, the finance result was above the previous year's figure. In the 2025 business year, the number of employees also grew further: at the end of the year, Liebherr had a total of 55,963 employees worldwide, 1,235 more than in the previous year.

### **Milestones in autonomy**

In the 2025 business year, the Group invested €708 million in its research and development activities. In the field of autonomy, Liebherr reached numerous milestones. At Bauma 2025, the Group unveiled an autonomous wheel loader featuring the award-winning 'Liebherr Autonomous Operations' system. Liebherr also presented the S1 Vision – a prototype for an autonomous, battery-electric and single-axle dump truck. Autonomous mining trucks are also getting close to productive operations.

Another focal point of developments has been on alternative drive technologies. In this regard, Liebherr expanded its portfolio with the new, electrified construction machines, such as the first fully electric duty cycle crawler crane, the HS 8100.2 dual power, or the first battery-electric crawler excavator, the R 920 G8-E. Further to this, both the LTM 1150-5.4E all-terrain crane and the MK 120-5.1E mobile construction crane, for example, can be powered by a choice of mains power or integrated battery. All this is complemented by the LPO 600 battery-based energy storage system, which allows for electric machines to be charged or powered on the construction site.

In the reporting year, Liebherr also developed numerous digital solutions. New assistance systems for fast-erecting cranes correct any swaying motions and allow the crane to extend to saved positions on a semi-automatic basis. The Energy Planner from Liebherr provides operators with software to plan for their energy requirement on construction sites. It helps to prevent gaps in supply and efficiently calculates charging phases and energy requirements. Across the entire Group, Liebherr is working on a standardised software basis for digital services and on the 'Software Defined Machine' programme that facilitates a future-oriented control architecture for all construction machines. The Group built on its organisation and skills in the field of cyber security and strengthened its in-house AI competence centre to drive forward the responsible use of artificial intelligence.

## **Paving the way for growth and competitiveness**

In the past business year too, Liebherr invested heavily in expanding production sites and in rental fleets, among other areas, highlighting its long-term commitment to innovation and sustainable and organic growth. With investment reaching €1,059 million, it remained at the high level of previous years and was financed using funds generated by the Group. Depreciation amounted to €587 million.

To meet the growing demand for mobile and crawler cranes, Liebherr acquired a plot measuring more than 500,000 m<sup>2</sup> in Ehingen-Berg (Germany). In Kirchdorf an der Iller, a new dispatch centre was built. Meanwhile, at the Biberach an der Riss site, two high-volume orders for slewing bearings received from the wind industry resulted in further investment in production, infrastructure and testing equipment. Liebherr is also making upgrades to the production facilities for tower cranes and mobile construction cranes in Biberach, due for completion in 2034. Liebherr is also increasing its capacities internationally: in Plovdiv (Bulgaria) and in Guaratinguetá (Brazil), the Liebherr Group is expanding its production capacities. In Tupelo (MS, USA), the Group is establishing a new logistics centre, while a plot has been acquired in Houston (TX, USA) for the creation of a new facility for the repair, sale and servicing of construction machines.

## **Liebherr enters 2026 with confidence**

'Liebherr is anticipating that the 2026 business year will continue to present a challenging economic environment. Global uncertainties, geopolitical tensions and ever-increasing competitive pressure will continue to shape the economy,' explains Steffen Günther, managing director and member of the executive board for Liebherr-International AG, Bulle (Switzerland). As such, numerous product segments are expecting customers to remain cautious when it comes to investments. 'Even though the Group has started 2026 with a promising volume of orders, we are not anticipating a marked period of growth until 2027. Until then, we will use the time to target our investment in our sites, innovations and sustainable

solutions,' says Steffen Günther. Overall, the Liebherr Group benefits from its high level of diversification, its international organisation and its decentralised structure. These factors help to soften the impact of global uncertainties from time to time. Against this backdrop, Liebherr is confident of further growth in 2026.

On Thursday, 2 April 2026, the Liebherr Group publishes its current annual report. In addition to detailed figures, it contains a magazine section that reviews the past business year. In an [interview](#), Jan Liebherr, president of the administrative board of Liebherr-International AG, together with Sophie Albrecht and Patricia Rűf, members of the administrative board of Liebherr-International AG, sum up 2025. In this [video](#), Steffen Günther gives his assessment of business performance in 2025, as well as looking ahead to what can be expected in 2026.

The annual report of the Liebherr Group can be found online at [www.liebherr.com/annual-report](http://www.liebherr.com/annual-report).

## About the Liebherr Group

The Liebherr Group is a family-run technology company with a highly diversified product range. The company is one of the largest construction equipment manufacturers in the world. It also provides high-quality, user-oriented products and services in a wide range of other areas. The Liebherr Group includes over 150 companies across all continents. In 2025, it employed more than 55,000 staff and achieved combined revenues of over 14 billion euros. Liebherr was founded by Hans Liebherr in 1949 in the southern German town of Kirchdorf an der Iller. Since then, the employees have been pursuing the goal of achieving continuous technological innovation, and bringing industry-leading solutions to its customers.

## Images



liebherr-tower-cranes-2025.jpg

The Hagia Sophia mosque – one of the world's most recognisable landmarks with a history stretching back 1,500 years – is currently undergoing extensive restoration works assisted by a Liebherr 280 HC-L luffing jib crane.



liebherr-mobile-cranes-2025.jpg

Two Liebherr LR 11000 crawler cranes unloading a section of a new pipe bridge from a ship on the Rhine-Herne Canal.



liebherr-components-2025.jpg

The LPO 100 energy storage systems provide a stable and reliable power supply without producing any CO<sub>2</sub> emissions on site and they also simplify logistics on the construction site.



liebherr-earth-moving-2025.jpg

The new Liebherr A 909 Compact and A 911 Compact wheeled excavators, which were unveiled at Bauma 2025, add two models to Liebherr's portfolio of wheeled excavators, specifically in the nine and eleven ton classes. They offer an impressive combination of sophisticated machine design and user-friendly operation.



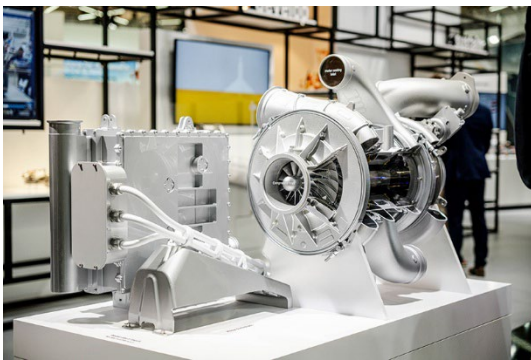
liebherr-material-handling-2025.jpg

The LH 26 M Industry E electric material handling machine combines tried-and-tested technology with an innovative electric drive concept for low-noise and zero-emission operations.



liebherr-concrete-technology-2025.jpg

The new Mobilmix 4.0 from the modular system had its premiere at Bauma 2025.



liebherr-aerospace-2025.jpg

Innovative energy management is a key technology for more sustainable air travel in the future. Liebherr is already developing cutting-edge technologies for fundamental systems, such as those for cabin air-conditioning, temperature control and for weight-optimised electric drives. One example of this is a 100 kW electrically driven turbo compressor.



liebherr-piling-rig-2025.jpg

The Liebherr LB 30 drilling rig in action in Bosnia, using the Kelly drilling method for the construction of Corridor Vc – the pan-European transport corridor.



liebherr-gear\_technology\_automation\_systems-2025.jpg

SkiveFinishing® is a new method for efficiently hard machining high quality internal gears.



liebherr-mobile-harbour-crane-2025.jpg

The whole workforce at Liebherr-Rostock GmbH marks the 2,000th Liebherr mobile harbour crane rolling off the production line. Liebherr has been producing mobile harbour cranes for five decades and is widely regarded as the market and technology leader in the sector.



liebherr-mining-2025.jpg

Liebherr Mining commissioned a complete trolley solution at Collahuasi mine in Chile.



liebherr-domestic-appliances-2025.jpg

The XRCsdh 5265 side-by-side combination in SmartSteel, featuring wine tempering section and BioFresh.

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## Published by

Liebherr-International AG  
Bulle/Switzerland  
<https://www.liebherr.com/>